

**EnergyNorth Natural Gas, Inc. d/b/a National Grid NH  
Energy Efficiency Programs  
For Residential Heating (R-3) and Non-Heating (R-1) Classes  
May 1, 2011 - April 30, 2012  
May - November 2012 Monthly Report**

Page 1 of 3

| Month       | Actual or Forecast | Beginning Balance (Over)/Under | Residential DSM Rate Per Therm | DSM Collections | Forecasted DSM Expenditures | Actual DSM Expenditures |            | Ending Balance (Over)/Under | Average Balance (Over)/Under | Interest Monthly Federal Prime Rate | Interest @ Federal Reserve Prime Rate | Ending Bal. Plus Interest (Over)/Under | Forecasted Residential Therm Sales | Residential Therm Sales | # of Days |
|-------------|--------------------|--------------------------------|--------------------------------|-----------------|-----------------------------|-------------------------|------------|-----------------------------|------------------------------|-------------------------------------|---------------------------------------|----------------------------------------|------------------------------------|-------------------------|-----------|
|             |                    |                                |                                |                 |                             | Residential             | Low-Income |                             |                              |                                     |                                       |                                        |                                    |                         |           |
| May         | Actual             | (1,767,054)                    | (\$0.0525)                     | (189,486)       | 232,072                     | 213,190                 | 19,761     | (1,723,589)                 | (1,745,322)                  | 3.25%                               | (4,818)                               | (1,728,407)                            | 2,996,052                          | 3,612,694               | 31        |
| June        | Actual             | (1,728,407)                    | (\$0.0525)                     | (100,415)       | 232,072                     | 118,077                 | 27,279     | (1,683,465)                 | (1,705,936)                  | 3.25%                               | (4,557)                               | (1,688,022)                            | 1,933,247                          | 1,914,481               | 30        |
| July        | Actual             | (1,688,022)                    | (\$0.0525)                     | (72,856)        | 232,072                     | 110,097                 | 7,417      | (1,643,364)                 | (1,665,693)                  | 3.25%                               | (4,598)                               | (1,647,962)                            | 1,538,140                          | 1,389,050               | 31        |
| August      | Actual             | (1,647,962)                    | (\$0.0525)                     | (58,085)        | 491,119                     | 91,471                  | 15,402     | (1,599,175)                 | (1,623,568)                  | 3.25%                               | (4,481)                               | (1,603,656)                            | 1,233,467                          | 1,107,442               | 31        |
| September   | Actual             | (1,603,656)                    | (\$0.0525)                     | (61,903)        | 491,119                     | 85,649                  | 52,128     | (1,527,782)                 | (1,565,719)                  | 3.25%                               | (4,182)                               | (1,531,965)                            | 1,241,348                          | 1,180,237               | 30        |
| October     | Actual             | (1,531,965)                    | (\$0.0525)                     | (78,339)        | 491,119                     | 138,907                 | 41,297     | (1,430,100)                 | (1,481,032)                  | 3.25%                               | (4,088)                               | (1,434,188)                            | 2,303,409                          | 1,493,592               | 31        |
| November    | Actual             | (1,434,188)                    | (\$0.0498)                     | (183,667)       | 491,119                     | 42,431                  | 39,099     | (1,536,324)                 | (1,485,256)                  | 3.25%                               | (3,967)                               | (1,540,292)                            | 3,848,220                          | 3,691,053               | 30        |
| December 11 | Actual             | (1,540,292)                    | (\$0.0498)                     | (279,262)       | 491,119                     | 407,281                 | 56,034     | (1,356,238)                 | (1,448,265)                  | 3.25%                               | (3,998)                               | (1,360,236)                            | 7,058,441                          | 5,612,175               | 31        |
| January 12  | Actual             | (1,360,236)                    | (\$0.0498)                     | (438,527)       | 255,057                     | 4,944                   | 989        | (1,792,630)                 | (1,576,533)                  | 3.25%                               | (4,352)                               | (1,797,182)                            | 9,908,505                          | 8,812,839               | 31        |
| February    | Forecast           | (1,797,182)                    | (\$0.0498)                     | (542,203)       | 255,057                     | 0                       | 0          | (2,084,328)                 | (1,940,755)                  |                                     | 0                                     | (2,084,328)                            | 10,896,369                         | 0                       | 28        |
| March       | Forecast           | (2,084,328)                    | (\$0.0498)                     | (483,482)       | 255,057                     | 0                       | 0          | (2,312,753)                 | (2,198,541)                  |                                     | 0                                     | (2,312,753)                            | 9,716,286                          | 0                       | 31        |
| April 12    | Forecast           | (2,312,753)                    | (\$0.0498)                     | (372,493)       | 255,057                     | 0                       | 0          | (2,430,189)                 | (2,371,471)                  |                                     | 0                                     | (2,430,189)                            | 7,485,784                          | 0                       | 30        |

Totals

(2,860,717)

4,172,042

1,212,047

259,406

\$0

(39,041)

60,159,268

28,813,563

|                                                                                                               |                      |
|---------------------------------------------------------------------------------------------------------------|----------------------|
| <b>Estimated Residential Nonheating Conservation Charge<br/>Effective November 1, 2011 - October 31, 2012</b> |                      |
| Beginning Balance                                                                                             | (\$434,734)          |
| Program Budget Nov 2011 - Oct 2012                                                                            | \$ 3,532,809         |
| Projected Interest                                                                                            | \$ (14,404)          |
| Projected Budget with Interest                                                                                | \$ 3,083,671         |
| <b>Total Charges</b>                                                                                          | <b>\$ 3,083,671</b>  |
| <b>Projected Therm Sales</b>                                                                                  | <b>\$ 61,976,058</b> |
| <b>Residential Rate</b>                                                                                       | <b>\$0.0498</b>      |
| <b>Total Charges with Interest</b>                                                                            | <b>3,083,671</b>     |
| <b>Projected Therm Sales</b>                                                                                  | <b>61,976,058</b>    |
| <b>Residential Rate</b>                                                                                       | <b>\$0.0498</b>      |

\* Filed August 31, 2011 in DG 11-192, approved by the Commission in Order No. 25,286 dated October 31, 2011

|                                                     | Year ONE Budget<br>Jan 1, 2011<br>Dec.31, 2011 |      | Year TWO Budget<br>Jan 1, 2012<br>Dec.31, 2012 |      |
|-----------------------------------------------------|------------------------------------------------|------|------------------------------------------------|------|
| Residential Non Heating Therm Sales                 | 1,032,484                                      | 1%   | 1,000,804                                      | 1%   |
| Residential Heating Therm Sales                     | 59,255,995                                     | 37%  | 60,975,253                                     | 37%  |
| C&I Therm Sales                                     | 97,732,153                                     | 62%  | 101,612,535                                    | 62%  |
| <b>Total Therms</b>                                 | <b>158,020,633</b>                             | 100% | <b>163,588,592</b>                             | 100% |
|                                                     | <b>Jan 1, 2011<br/>Dec.31, 2011</b>            |      | <b>Jan 1, 2011<br/>Dec.31, 2011</b>            |      |
| Low-Income Program Budget                           | \$ 730,895                                     |      | \$ 773,062                                     |      |
| PAYS Feasibility Study Budget                       | \$ -                                           |      | \$ -                                           |      |
| <b>Total Shared Budget</b>                          | <b>\$ 730,895</b>                              |      | <b>\$ 773,062</b>                              |      |
| Residential Program Budget                          | \$ 2,359,779                                   |      | \$ 2,550,242                                   |      |
| Residential Program Incentive                       | \$ 146,238                                     |      | \$ 217,565                                     |      |
| <b>Total Residential Program Budget</b>             | <b>\$ 2,506,017</b>                            |      | <b>\$ 2,767,807</b>                            |      |
| Commercial/Industrial Program Budget                | \$ 3,174,772                                   |      | \$ 3,533,796                                   |      |
| Commercial/Industrial Program Incentive             | \$ 154,045                                     |      | \$ 95,559                                      |      |
| <b>Total Commercial/Industrial Program Budget</b>   | <b>\$ 3,328,817</b>                            |      | <b>\$ 3,629,355</b>                            |      |
| <b>Total Program Budget</b>                         | <b>\$ 6,565,729</b>                            |      | <b>\$ 7,170,225</b>                            |      |
| Shared Expenses Allocation to Residential           | \$ 278,853                                     |      | \$ 292,877                                     |      |
| Shared Expenses Allocation to C&I                   | 452,042                                        |      | 480,185                                        |      |
| <b>Total Allocated Shared Expenses</b>              | <b>\$ 730,895</b>                              |      | <b>\$ 773,062</b>                              |      |
| Total Residential (including allocation of Shared t | 2,784,870                                      |      | \$ 3,060,685                                   |      |
| Total C&I (including allocation of Shared Budget)   | 3,780,859                                      |      | 4,109,540                                      |      |
| <b>Total Budget</b>                                 | <b>\$6,565,729</b>                             |      | <b>\$7,170,225</b>                             |      |

**EnergyNorth Natural Gas, Inc. d/b/a National Grid NH**  
**Energy Efficiency Programs**  
**For Commercial/Industrial Classes**  
**May 1, 2011 - April 30, 2012**  
**May - November 2012 Monthly Report**

Page 2 of 3

| Month       | Actual or Forecast | Beginning Balance (Over)/Under | DSM Rate Per Therm | DSM Collections | Forecasted DSM Expenditures | Actual DSM Expenditures |            | Ending Balance (Over)/Under | Average Balance (Over)/Under | Interest Monthly Federal Prime Rate | Interest @ Federal Reserve Prime Rate | Ending Bal. Plus Interest (Over)/Under | Forecasted Commercial/Industrial Therm Sales | Commercial/Industrial Therm Sales | # of Days |
|-------------|--------------------|--------------------------------|--------------------|-----------------|-----------------------------|-------------------------|------------|-----------------------------|------------------------------|-------------------------------------|---------------------------------------|----------------------------------------|----------------------------------------------|-----------------------------------|-----------|
|             |                    |                                |                    |                 |                             | Com-Ind                 | Low-Income |                             |                              |                                     |                                       |                                        |                                              |                                   |           |
| May         | Actual             | (2,536,965)                    | (\$0.0306)         | (199,107)       | 315,072                     | 44,945                  | 26,194     | (2,664,933)                 | (2,600,949)                  | 3.25%                               | (7,179)                               | (2,672,112)                            | 5,764,699                                    | 6,506,762                         | 31        |
| June        | Actual             | (2,672,112)                    | (\$0.0306)         | (142,858)       | 315,072                     | 24,375                  | 36,161     | (2,754,435)                 | (2,713,274)                  | 3.25%                               | (7,248)                               | (2,761,683)                            | 4,285,584                                    | 4,668,575                         | 30        |
| July        | Actual             | (2,761,683)                    | (\$0.0306)         | (117,392)       | 315,072                     | 165,474                 | 9,832      | (2,703,769)                 | (2,732,726)                  | 3.25%                               | (7,543)                               | (2,711,312)                            | 3,876,710                                    | 3,836,338                         | 31        |
| August      | Actual             | (2,711,312)                    | (\$0.0306)         | (103,059)       | 544,674                     | 11,008                  | 20,417     | (2,782,946)                 | (2,747,129)                  | 3.25%                               | (7,583)                               | (2,790,528)                            | 3,541,882                                    | 3,367,948                         | 31        |
| September   | Actual             | (2,790,528)                    | (\$0.0306)         | (113,854)       | 544,674                     | 39,755                  | 69,100     | (2,795,527)                 | (2,793,028)                  | 3.25%                               | (7,461)                               | (2,802,988)                            | 3,540,452                                    | 3,720,726                         | 30        |
| October     | Actual             | (2,802,988)                    | (\$0.0306)         | (122,432)       | 544,674                     | 249,185                 | 54,742     | (2,621,493)                 | (2,712,241)                  | 3.25%                               | (7,487)                               | (2,628,980)                            | 4,697,655                                    | 4,001,059                         | 31        |
| November    | Actual             | (2,628,980)                    | (\$0.0298)         | (193,826)       | 544,674                     | (63,491)                | 51,828     | (2,834,469)                 | (2,731,724)                  | 3.25%                               | (7,297)                               | (2,841,766)                            | 6,824,433                                    | 6,504,220                         | 30        |
| December 11 | Actual             | (2,841,766)                    | (\$0.0298)         | (263,944)       | 544,674                     | 578,201                 | 74,278     | (2,453,231)                 | (2,647,498)                  | 3.25%                               | (7,308)                               | (2,460,538)                            | 10,272,865                                   | 8,857,196                         | 31        |
| January 12  | Actual             | (2,460,538)                    | (\$0.0298)         | (367,772)       | 342,462                     | 208,619                 | 1,311      | (2,618,380)                 | (2,539,459)                  | 3.25%                               | (7,010)                               | (2,625,390)                            | 13,783,033                                   | 12,341,347                        | 31        |
| February    | Forecast           | (2,625,390)                    | (\$0.0298)         | (438,930)       | 342,462                     | 0                       | 0          | (2,721,858)                 | (2,673,624)                  | 0.00%                               | 0                                     | (2,721,858)                            | 14,729,185                                   | 0                                 | 28        |
| March       | Forecast           | (2,721,858)                    | (\$0.0298)         | (405,554)       | 342,462                     | 0                       | 0          | (2,784,950)                 | (2,753,404)                  | 0.00%                               | 0                                     | (2,784,950)                            | 13,609,208                                   | 0                                 | 31        |
| April 12    | Forecast           | (2,784,950)                    | (\$0.0298)         | (341,064)       | 342,462                     | 0                       | 0          | (2,783,553)                 | (2,784,252)                  | 0.00%                               | 0                                     | (2,783,553)                            | 11,445,105                                   | 0                                 | 30        |

|        |  |  |          |               |             |             |           |             |  |  |            |  |            |            |  |
|--------|--|--|----------|---------------|-------------|-------------|-----------|-------------|--|--|------------|--|------------|------------|--|
| Totals |  |  | \$0.0126 | (\$2,809,792) | \$5,038,433 | \$1,258,071 | \$343,863 | \$4,092,237 |  |  | (\$66,115) |  | 96,370,808 | 53,804,171 |  |
|--------|--|--|----------|---------------|-------------|-------------|-----------|-------------|--|--|------------|--|------------|------------|--|

|                                                      |                    |
|------------------------------------------------------|--------------------|
| <b>Estimated C &amp; I Conservation Charge</b>       |                    |
| <b>Effective November 1, 2011 - October 31, 2012</b> |                    |
| Beginning Balance                                    | (1,454,708)        |
| Program Budget                                       | 4,513,965          |
| Projected Interest                                   | (27,044)           |
| Program Budget with Interest                         | \$3,032,213        |
| <b>Total Charges</b>                                 | <b>\$3,032,213</b> |
| Projected Therm Sales                                | 101,612,535        |
| C&I Rate                                             | \$0.0298           |
| Total Charges with Interest                          | \$3,032,213        |
| Projected Therm Sales                                | 101,612,535        |
| <b>Com/Ind Rate</b>                                  | <b>\$0.0298</b>    |
| Com/Ind Rate from Prior Programs (1)                 | \$0.0000           |
| Combined Com/Ind Rate                                | \$0.0298           |

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## Page 3 of 3

|        |               |             |             |             |           |             |             |             |             |            |
|--------|---------------|-------------|-------------|-------------|-----------|-------------|-------------|-------------|-------------|------------|
| Totals | (\$5,670,509) | \$9,210,474 | \$1,212,047 | \$1,258,071 | \$603,269 | \$3,073,386 | (\$105,156) | (\$105,156) | 156,530,076 | 82,617,734 |
|--------|---------------|-------------|-------------|-------------|-----------|-------------|-------------|-------------|-------------|------------|

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